

BYLAWS

Required the vote of the of the assistant members, due registered and qualified to enforce such right, in this Eightieth third Annual Convention held in Yalta, Ukraine, during 13, 14, 15 and 16 days of October, 2004; and having complied with the legal provisions that govern the matter, that are established in the Constitution and Bylaws that are in force, where all the modifications that were approved in the Seventieth-first Annual Convention held in Panama, Republic of Panama in October 1991 are contented; and according to a resolution issued in the Eightieth Second Annual Convention, held in Bali, Indonesia in September 2003, it was resolved to repeal the aforementioned Constitution and Bylaws, and it was decided to pass, consolidate and construct in one new and only text, the principles and fundamental norms of performance that from this date will be in forced, to be the base and apply for the fulfillment of the mission and purposes in the direction of the matters of the ASSOCIATION, which foundations and directives are faithfully contained in these Bylaws.

CHAPTER I

NAME, DOMICILE AND NATURE OF THE ORGANIZATION

Article 1.01 The name of the organization is the WORLD BOXING ASSOCIATION, hereinafter called the ASSOCIATION, will have its domicile wherever the President locates or installs its main office.

Article 1.02 The WORLD BOXING ASSOCIATION, before, the National Boxing Association, funded in 1920, and named WORLD BOXING ASSOCIATION from August 23, 1962, is a voluntary non-profit organization, with legal status and its own property, different from those of its members, dedicated to promoting and serving the sport of boxing and to implementing safety measures for the protection of all boxers.

Article 1.03 The ASSOCIATION shall exercise its authority and carry out its activities throughout the world according to the provisions of the Bylaws, Regulations and Rules of the ASSOCIATION, to which it will promote and contribute to the design and execution of plans and programs directed to the development and safety application of norms for its control and supervision in harmony with the regions and countries members. To such effect the following regions will be considered:

- 1) AFRICA
- 2) ASIA AND OCEANIA
- 3) EUROPE
- 4) LATIN AMERICA
- 5) NORTH AMERICA

CHAPTER II

OBJECTS AND PURPOSES

Article 2.01 The purposes of the ASSOCIATION are:

- a) To enhance the sport of professional boxing throughout the world by establishing, maintaining, and operating an organization that provides an honest, fair, and impartial for the development of professional boxing and for the personal and professional advancement of boxers as part of society.
- b) To cooperate with the International Boxing Community of Members of the ASSOCIATION, in those activities bound to the development of professional boxing as a worthy sport inspired by principles that enhance the spirit of competition and respect among the human beings.
- c) To make boxing a prestigious professional sports activity with credibility and institutional recognition.
- d) To establish measures for the uniform control and supervision of professional men and women's boxing throughout the world, as discipline conducive to physical fitness and as an activity which is a source of wholesome entertainment for the public.
- e) To help to improve the image of boxing through the appreciation, enjoyment and positive perception on behalf of the public on the quality and integrity of boxing as a responsible work that demands formation and discipline and the professionalism of its leaders and other participants.
- f) To recognize the WBA Championships fights in each of the weight categories or divisions carried out according to its norms and regulations, and certify those professional boxers who win that recognition. Nevertheless, the ASSOCIATION reserves the right to suspend or cancel the recognition of a World Champion, due to

the breach or default of the ASSOCIATION's rules, or for conduct, that damages the good name, integrity and prestige of the ASSOCIATION.

- g) To certify and endorse the Championship fights. Every recognized champion and every person involved with matchmaking, promotion, staging, broadcast, and exploitation of WBA-recognized championship bouts, and all those who request certification of such bouts, understand and acknowledge that the right to the title and designation "WBA World Champion", is owned exclusively by the ASSOCIATION. The WBA certification of a match as a "WBA Championship" and the designation of "WBA Champion" are privileges and not rights of any kind or nature, vested or otherwise, and all boxers, promoters and their representatives, as well as the WBA members and the directives, including boxing organizations recognized by the ASSOCIATION must comply with these Bylaws and all the Rules and Regulations of the WBA in order to qualify for such certification or designation.. The championship bouts held by the Regional or Continental Organizations and/or Federations, as well as the WBA women's boxing, or any other that carries the name and certification of the ASSOCIATION, must comply with the dispositions herein established.
- h) To establish agreements of cooperation with the different regions of the world to promote the development of boxing and its incorporation into the community as an activity that is constructive and favorable to the interests of the region.
- i) To engage in other activities that may be related to the foregoing purposes.

CHAPTER III

DUTIES, ATTRIBUTIONS AND ACTIVITIES

Article 3.01 The ASSOCIATION shall have all of the powers, duties, authorizations and responsibilities generally accorded to a nonprofit corporation. In addition, but not by way of limitation, the ASSOCIATION shall have the power to enter into license agreements, own stock in for-profit corporations, and donate funds to charitable organizations. The ASSOCIATION, in order to meet better its ends and objectives may, in any way, acquire, dispose of, give in use and encumber all types of assets, and carry out all types of legal acts. Notwithstanding the foregoing, the ASSOCIATION shall neither have nor exercise

any power, nor shall it engage, directly or indirectly, in any activity that would invalidate its status as an organization that is exempt from federal income taxation according to the Law of United States, Venezuela or similar law in jurisdictions of other nations of the world where the ASSOCIATION activities are carried out.

Article 3.02 The ASSOCIATION will have the following activities:

- a) For the purpose of promoting and contributing to the regional development of the boxing the ASSOCIATION will enter in strategic alliances and functioning agreements that may be necessary, worldwide, continental, regionally, nationally or federative, that enhance and endorse the improvement and strengthening of the activity in the regions of Africa, Asia, Europe, North America and Latin America. In this sense the ASSOCIATION, is empowered to grant recognition to specific organizations to work in the areas before mentioned, according to the regulations contained in the present Bylaws.
- b) The ASSOCIATION will establish and recognize the World Championships in the existing weight divisions with the following limits:

<u>DIVISION</u>	<u>POUND</u>	<u>KILOS</u>
MINI FLYWEIGHT	105 Lbs.	47.63 Kgs.
LIGHT FLY	108 Lbs.	48.99 Kgs.
FLYWEIGHT	112 Lbs.	50.80 Kgs.
SUPER FLYWEIGHT	115 Lbs.	52.16 Kgs.
BANTAMWEIGHT	118 Lbs.	53.52 Kgs.
SUPER BANTAMWEIGHT	122 Lbs.	55.34 Kgs.
FEATHERWEIGHT	126 Lbs.	57.15 Kgs.
SUPER FEATHER	130 Lbs.	58.97 Kgs.
LIGHTWEIGHT	135 Lbs.	61.23 Kgs.
SUPER LIGHTWEIGHT	140 Lbs.	63.50 Kgs.
WELTER WEIGHT	147 Lbs.	66.68 Kgs.
SUPER WELTERWEIGHT	154 Lbs.	69.85 Kgs.
MIDDLEWEIGHT	160 Lbs.	72.57 Kgs.
SUPER MIDDLEWEIGHT	168 Lbs.	76.20 Kgs.
LIGHT HEAVYWEIGHT	175 Lbs.	79.38 Kgs.
CRUISERWEIGHT	200 Lbs.	90.89 Kgs.
HEAVYWEIGHT	200 Lbs Plus	90.89 Kgs. Plus

In the same way, the ASSOCIATION will recognize the fights of said divisions that take place between the WBA Champions and those of other organizations, recognized by the ASSOCIATION, in Unification bouts.

- c) The ASSOCIATION will stimulate the making of unification Title Fights with other recognized organizations, and to such event the ASSOCIATION will keep a special legislation applicable for this type of fights, aimed at to facilitating the fulfillment of the obligatory defenses of the Unified Champions in coordination with other organizations
- d) The ASSOCIATION shall adopt a distinctive symbol for the World Championship in each of the recognized weight divisions; the Belt of the World Champion shall be awarded to the champions duly recognized by the ASSOCIATION for the champions to exhibit them in each of their defenses to constitute testimony of the effort culminated by the athlete.
- e) The ASSOCIATION shall publish monthly an official list of Rankings with the selection of those boxers who meet the requirements that endorse them to participate as challengers in World Championship Fights. These Rankings shall contain the names of the boxers selected in each recognized category or weight division by means of an ordered listing, which shall be presented in the form of ranking of the most outstanding boxers up to a maximum of fifteen (15) boxers in each weight category.
- f) To prescribe the rules and regulations that will govern every world championship or elimination bout and establish rules and standards for the conduct and scoring of every boxing contest.
- g) To act upon, decide, settle and mediate in disputes between member and other problems and disputes, which may arise in the sport of boxing.
- h) The ASSOCIATION will strive to contribute to the good image of boxing as a constructive activity that demands effort and discipline that offers opportunities for the integral development of youth. In this sense, it will stimulate the practice of the sport of boxing as mean to develop the good health and physical conditions, and as fundamental element to canalize the spirit of competition of the human being. It will

also contribute and take part in the development of preventive programs against the consumption of drugs through the KO Drugs World Campaign.

CHAPTER IV

MEMBERS. QUALIFICATION AND VOTING

Article 3.01 The ASSOCIATION shall have the following category of members:

A) Voting Members:

a) Directors:

The persons who have been elected or appointed as such, according to these Bylaws, and that are up to date with their obligations and payments of their annual dues, which amount is established in Five Hundred dollars of the United States currency (US \$500.00) that must be paid by March 31 of each year.

Directory Members are entitled to one (1) vote that shall cast in the Directory meetings as well as in the General Meetings held by the ASSOCIATION.

b) National Affiliate Members

Official entities, such as the country or a National Boxing Federation, and other boxing organizations empowered to organize, regulate and supervise professional boxing within a country, state, province or region. These entities must have been duly accepted as member of the ASSOCIATION, that undertake to comply with these Bylaws and all the regulations in force, and pay their registration and annual fee to be acknowledged as National Affiliate Members. The amount for admission is established in US\$ 500.00, and for annual fee in US\$ 500.00, which must be paid by March 31 of each year.

The National Affiliate Members are entitled to one (1) vote in the Annual Meetings of the ASSOCIATION . This vote will be cast for its President, or in case of absence, for the person duly authorized in writing by the organization.

c) Continental Affiliate Members:

Continental, Regional Organizations and International Federations empowered to organize, regulate and supervise professional boxing, in a complete region or

continent, or in a part of a region or continent, that have been duly accepted as members of the ASSOCIATION, that undertake to comply with these Bylaws and all the regulations in force, and who have paid the affiliation and annual fee to be acknowledge as Continental Affiliate Member of the ASSOCIATION. The amount for admission is of US\$ 500.00, and for annual fee is US\$ 500.00 that must be paid by March 31 of each year.

The Continental Affiliate Members are entitled to one (1) vote in the General Meetings of the ASSOCIATION. This vote shall be cast by its President or, in case of absence, by the person duly authorized in writing by the organization.

d) Continental Associate Members:

Continental, Regional Organizations and International Federations that are empowered to organize, regulate and supervise professional boxing, in a complete region or continent, or in a part of that region or continent. These Organizations of Federation must have been duly accepted as members of the ASSOCIATION, under license or operational agreement, that undertake to comply with these Bylaws and all the regulations in force, as well as to honor the explicit agreements established for their operating as Continental, Regional Organizations and International Federations, recognized by the ASSOCIATION to operate in any of the continents or geographical region of the world, and the have paid the amount of US\$ 5000.00 for their admission, and that are up-to-date with the annual payment agreed for the license agreement, that acknowledge them as Continental Associate Member.

The Continental Associate Members are entitled to two (2) votes in the General Meetings of the ASSOCIATION. Their presidents and the Regional Director of the area shall cast these votes. They are also entitled to one (1) additional vote as long as at least fifteen (15) Regional Title Fights have been sanctioned by the Continental Associate Members and have the recognition of the ASSOCIATION.

To compute the additional votes based on title fights, there will be taken into consideration the activity carried out between October 01 and September 30 immediately before the celebration of the Annual Convention.

B) Non-voting members:

e) International Ring Officials:

Judges and Referees that have been accepted as Members of the ASSOCIATION, and that undertake to comply with these Bylaws and other regulations in force, and that have paid their affiliation, as well as with the annual due that acknowledges them as Member of the International Officials Committee of the WBA. The amount of said fees have been established in US\$ 200.00 for affiliation, and for annual license, the amount of US\$ 300.00 (up to March 31 of each year), and US\$ 500.00 (after March 31 of each year).

f) International Boxing Promoters and Managers:

Boxing Promoters and Managers that have been accepted as members of the ASSOCIATION, that, undertake to comply with these Bylaws and other regulations in force, and that, have paid their annual license that acknowledge them as Promoter or Manager affiliated to the WBA. The amount to be paid by the Promoters for their annual license is US\$ 5,000 (up to March 31 of each year) and US\$ 6,000 (after March 31 of each year); and for the Managers the amount US \$ 1,000 (up to March 31 of each year) and US \$ 1,200 (after March 31 of each year).

g) World Champions and ex Champions

Those persons who have, or have had the WBA World Champion recognition.

h) Special Members:

The members of Committees, such as Medical Advisory Committee, Legislative Committee, Administration and Budget Committee and any other Committees that are members of the Association. The Commission Doctor and boxing organizations doctors are also Special Member. As well as Trainers, Media, Boxing fans and any person interested in the sport of boxing accepted as members of the Association. The amount to be paid by the Special Members is of One Hundred Dollars (\$ 100.00)

i) Honorary Members:

The Honorary Members of the ASSOCIATION are the former presidents or any person who have been members of the Directory of the ASSOCIATION, during the

last twenty (20) consecutive years, and that have attended the last four (4) consecutive Annual Conventions held by the ASSOCIATION.

j) Other Members

Those countries or regions where professional boxing is held regularly and are not affiliated to the ASSOCIATION, the President, if he considers it pertinent, may designate a representative to act as a link between the boxing authority of the country and the ASSOCIATION.

Article 4.02 Affiliation Requirements

To be a National Affiliate Member, Continental Affiliate Member or Continental Associate Member of the WBA, the entity or petitioner person must obtain the corresponding certification and approval from the Directory of the ASSOCIATION, and must comply with the following requirements:

- A. National Affiliate Members.** (For the Commissions, National Federations and other boxing organizations):
 - a. Request the respective affiliation in writing to the ASSOCIATION through the President of the WBA.
 - b. Accompany the application for affiliation with documents issued by the corresponding authority in its country of origin that certifies it as National Commission, National Federation or Regional Organization with authority and power enough to regulate and/or supervise professional boxing.
 - c. Accompany the affiliation form with the payment of admission fee established in US\$ 500.00, and the payment annual fee, established in US\$ 500.00.
 - d. Be accepted and recognized as so by the Directory.
- B. Continental Affiliate Members** (For Regional or Continental Organization and International Federations):
 - a. Request in writing, through the President of the WBA, the respective affiliation to the ASSOCIATION as organization for the regional development of boxing under the supervision of the WBA

- b. Accompany the affiliation request with the instruments such as Act of Incorporation and Bylaws that demonstrate that the organization exists.
- c. Accompany the request with the payment of affiliation fee established in US\$ 500.00 and the payment of annual fee that established in US\$ 500.00.
- d. Be accepted and recognized as so by the Directory.

C. Continental Associate Members (For Regional or Continental Organization and International Federations under license agreement with the ASSOCIATION):

- a. Request in writing, through the President of the WBA, the respective affiliation to the ASSOCIATION to be recognized as an organization for the regional development of boxing under the supervision of the WBA.
- b. Accompany the affiliation request with the instruments such as Act of Incorporation and Bylaws that demonstrate that the organization exists.
- c. Accompany the request with the payment of affiliation fee established in US\$ 5,000.00 and the License agreement (functioning agreement) with the ASSOCIATION.
- d. Be accepted and recognized as so by the Directory.

D. For International Ring Officials (Judges and Referees):

- a. Request the respective affiliation in writing to the ASSOCIATION through the President of the WBA.
- b. To verify before the WBA his corresponding status by means of the certification of some local, national or international boxing authority affiliated to the WBA.
- c. Accompany the affiliation request with the payment of the admission fee for the amount of US\$ 200.00 and of annual license for the amount of US\$ 300.00 (up to March 31 of each year), and of US\$ 500.00 (after March 31 of each year)
- d. Be accepted and recognized as so by the Directory.

E For International Promoters and Managers:

- a. Request the respective affiliation in writing to the ASSOCIATION through the President of the WBA.
- b. To verify before the WBA his corresponding status by means of the certification of some local, national or international boxing authority affiliated to the WBA.
- c. For Promoters, accompany the affiliation request with the payment of the annual license for US\$ 5,000 (up to March 31 of each year), and of for US\$ 6,000 (after March 31 of each year). And for Managers, the amount of US \$ 1,000.00 (up to March 31 of each year) and US \$ 1,200.00 (after March 31 of each year).
- d. Be accepted and recognized as so by the Directory.

Article 4.03 Establishment of Annual Fees and Sanction Fees

The amount The amounts of the admission fees and annual payments established for the different categories of members, as well as the Sanction Fees will be set forth by the Directory (Board of directors) of the ASSOCIATION, based on the needs of the Annual Budget, which could be modified to the discretion of this Directory (Board of directors), and must be notified before their enforcement. .

Article 4.04 Obligations of the Members

The persons, boxing organizations, and those other entities, organizations, which have been accepted as members in any category of the WBA are bound to strictly comply with all the regulations established in these Bylaws and other regulations of the WBA. In the same way they bind to agree and comply with the agreements, regulations, and other decisions taken by the Directory (Board of directors) and Assemblies of WBA.

Article 4.05 Non compliance with the quotas

The date of maturity of the annual fees of the National Affiliate Members and Continental Affiliate Members to the WBA will be March 31 of every year. Those members included in these categories who are behind one year in the payment of their annual fee, will automatically be excluded from the list of members of the ASSOCIATION.

To enter again in the ASSOCIATION, they will have to pay the quotas pending up to the date of their withdrawal providing that their lag is not major of three years, and in these cases, they must request, a new admission, complying with the requirements and steps set forth in these Bylaws for the admission of new members.

Article 4.06 Loss of Membership

The members of the ASSOCIATION will lose their Membership quality when, in the opinion of the Directory and / or the General Meeting, commit the following faults:

- a) When in the exercise of his activities oppose systematically the intentions and purposes of the ASSOCIATION, violate the present Bylaws, Rules and Regulations, or infringe openly the dispositions of the Directory or of the General Meeting.
- b) When they incur serious faults of organizational ethics to the detriment of the image of the ASSOCIATION, or inconsiderate and repeated acts of disloyal competition and / or unjustified attacks to the ASSOCIATION, or that affect the ordinary execution of the activities of the ASSOCIATION.
- c) For realizing, tackling, propitiating, and directing individual or jointly acts in opposition to the ASSOCIATION that could cause moral or material prejudice to the WBA or its members.

The Assembly, or the Directory of the ASSOCIATION, have the power to suspend, to impose fines, to expel, or apply kind of sanction that it considers to be pertinent, to any of the members of the WBA, depending on the circumstances and qualification of the gravity of the fault committed by the above mentioned member.

No person who has propitiated or participated in actions against the good development and image of the ASSOCIATION, for the fulfillment of its mission as the international boxing governor, may not hold the office of President or any other directive office or be members of committees of ASSOCIATION. This norm is applicable with the same force to any member and director of the ASSOCIATION that have participated or participated, or supported actions against the good development and purpose of the ASSOCIATION, in detriment and prejudice of the activity the organization shall develop around the world. In

these cases the Directory is empowered to request and sanction with the separation of these members from the bosom of the Directory of the ASSOCIATION.

Besides the motives set forth in Article 4.06 of these Bylaws, the Directory is empowered to exclude a member of the Directory of the ASSOCIATION, according to the following causes:

- a) Repeated failure to attend meetings.
- b) Any conduct as a Director or individually which is disloyal or contrary to the interests of the ASSOCIATION, such as seeking or obtaining an improper personal benefit on account of the director's position, exploiting for personal benefit information obtained as a director, or engaging in activities in competition with the ASSOCIATION; or
- c) To engage in any action with detriment to the honesty, image and seriousness of the Directory.
- d) A violation of the Code of Conduct ASSOCIATION

No boxer who has been the object of any legal measure, which in any way limits the full exercise of his rights or who is in jail because of a sentence, shall not, in any way, be ranked or recognized by the ASSOCIATION. In the same way, the ASSOCIATION may refrain from ranking or maintaining any relationship with the boxers or persons involved in acts or conducts which are damaging the good name, integrity or prestige of the ASSOCIATION or of boxing.

Any person that has been affected by a decision of an organ or authority of the WBA has the right to appeal to the corresponding organ according to the provisions of the respective Legal Statements.

CHAPTER V

THE GENERAL MEETING

Article 5.01 The General Meeting or Annual Convention

Is the supreme authority of the ASSOCIATION and consisted of those members duly accepted who have complied with the regulations set forth in these Bylaws, and who are duly certified by the Credential Committee to participate in all the Meetings deliberations, according to the following conditions:

Voting Members

- a) Directory Members
- b) National Affiliate Members
- c) Continental Affiliate Members
- d) Continental Associate Members

Non-Voting Members

- a) International Promoters and Managers
- b) International Ring Officials
- c) Champions and ex champions
- d) Special Members
- e) Honorary Members
- f) Other Members

Article 5.02 The General Meeting of Annual Convention will gather in ordinary sessions in the last quarter of the calendar year, in the place, time and date decided by the Directory, it could also gather in extraordinary sessions when convoked by the President or upon request of the Directory. To select the site of the General Ordinary Meeting there will be a Convention Committee, formed by the Executive Vicepresident, the Treasurer, the International Coordinator and the Regional Directors who will be in charge of studying the existing alternatives and will recommend the Directory the most convenient place to held the General Meeting or Annual Convention.

Article 5.03 The quorum for the installation of the General Ordinary Meeting or Annual convention shall be the presence of one-third or the members qualified to vote.

The General Ordinary Meeting or Annual Convention will consider the following aspects:

- a) Report from the Credentials Committee
- b) Verification of the quorum
- c) Reading and consideration of the Minutes of the previous General Meeting
- d) Directory and Committees Reports of action

- e) Medical Seminar
- f) Ring Official Seminar
- g) Pending matters
- h) Election of dignitaries.
- i) Resolutions
- j) Various matters, previously submitted
- k) Conclusions, Recommendations, Agreements and Close

The President at his discretion can modify the order of the matters.

Article 5.04 Faculties and Attributes of the General Meeting

- a) To qualify its members, based on the report by the Credential Committee.
- b) To design the policies and general procedure of the ASSOCIATION, and to elaborate the code of ethics
- c) To approve or modify the General Income and Expense Budget of the ASSOCIATION.
- d) To elect by majority vote of the members present, the Directory Members of the ASSOCIATION.
- e) To be informed of and decide on sanction and exclusion and withdraw recognition of the members of the ASSOCIATION, in accordance with the provisions of the Bylaws and the Regulations of the ASSOCIATION.
- f) To be informed of, approve, or repeal the amendments made to the Bylaws of the ASSOCIATION, as well as to the rest of the regulations that govern it.
- g) To be informed of, approve or repeal the management of any of its organ, members and authorities

Article 5.05 Elections

There are 21 members in the Directory, 10 of which are elected by the General Meeting, and the rest officers are appointed by the President.

Elected Officers

- a) The President shall be elected by majority of votes of those members qualified to exercise that right at the General Meeting or Annual Convention of the ASSOCIATION. The Presidential period shall be of four (4) years.

In addition those requirements set forth for the members or candidates for the Directory, only those persons or candidates who have been members of the Directory for five (5) consecutive years previous to the election, and attended the last five (5) Annual Convention, are eligible to run for Presidency of the ASSOCIATION.

The persons who wish to be candidates for the Presidency ASSOCIATION must not hold office as President of a National Affiliate, Continental Affiliate or Continental Associate Members at the time of the proposal.

- b) The First Vice-president and Second Vice-president, the International Candidate, and the International Commissioner shall be elected by majority of votes of those members qualified to exercise that right at the General Meeting or Annual Convention of the ASSOCIATION. The Presidential period shall be of four (4) years.
- c) The Regional Director for the five (5) geographical areas set forth in article 1.03 of these Bylaws shall be elected by majority vote of the Delegates qualified to that right, and will hold office for two (2) years.

Appointed Officers

- a) The Executive Vice-president, the Treasurer, the Director of the Championships Committee, the Director of the Ratings Committee, the Legal Advisor, the Director of the Legislative Committee, and the Director of the Medical Advisory Committee shall be freely appointed and/or removed by the President.
- b) The Directory shall propose to the presidency the names of the officers for the Directory of Audit, the Subdirectory of the Championships Committee, the Subdirectory of the Ratings Committee, and the two Supporting Directors for their designation.

Article 5.06 Nomination Requirements

All candidates to any of the office of the Directory (by election or designation) must fulfill the following requirement:

- a) An Affiliate or Associate Member (Country, Federation or Organization) who have been qualified to vote in the last five (5) consecutive years and that have attended to those Annual Meetings, must propose them.
- b) The candidate must have been the representative of an Associate Member (Country, Federation or Organization) who have been qualified to vote in the last five (5) consecutive years.
- c) The candidate must have attended as qualified member to the last five (5) Annual Meetings consecutively.

Article 5.07 The Directory

The Directory shall be the authority organ that will be in charge of the matters of the Association during the period between each General Meeting or Annual Convention, in accordance to the attributes indicated in these Bylaws, Regulations and other Legal Statements of the ASSOCIATION.

The Directory meetings shall be held at the date and place set by the President. The quorum for the Directory Meeting shall be with the attendance of half plus one of the members. The majority vote of the members present in the Directory meetings shall be sufficient to take any decisions. The President will only vote in case of a tie.

Article 5.08 Faculties and Attributes of The Directory

- a) To exercise the maximum authority of the ASSOCIATION in the absence of the General Assembly
- b) To gather for General Meetings or Annual Conventions, or whenever the President convokes them.
- c) To approve the report of the members or any officer of the ASSOCIATION, making any comments and suggestions.
- d) To be informed of, approve, repeal any amendment that may be made to the Championships Regulations or any other Legal Statement that govern it.
- e) To be informed of and decide on those matters that the President or one third of the members, submit for their consideration.
- f) Propose and consider any amendment to the Regulations of the ASSOCIATION.

- g) To design plans and programs for the regional development of boxing in the countries.
- h) To design, encourage and contribute in the development of preventive programs against the consumption of drugs through the KO Drugs World Campaign in different countries.
- i) To stimulate the compliance of the safety and protection measures of boxing, to make boxing as safe a sport as possible and to promote the boxer's health and welfare.
- j) To endorse the application of justice and watch for the transparency and equality of competition during a world championship contest and eliminatory bouts.
- k) The Directory is empowered to approve items and expenses, which were not considered in the Annual Budget, which expenses may not exceed THIRTY PERCENT (30 %) of the Annual Budget. The Treasurer has the obligation to inform of such expenses the General Meeting of such expenses and the reasons supporting them.
- l) The Directory shall have the power to suspend, to impose fines, to expel, or apply kind of sanction that it considers to be pertinent, to any of the members of the WBA, depending on the circumstances and qualification of the gravity of the fault committed by the above mentioned member

Article 5.09 Liability of the Members

No director or officer shall be personally liable for any action taken by the board or corporation, unless the director or officer breaches or fails to perform a duty required by statute, and the breach or failure to perform constitutes self-dealing, willful misconduct, or recklessness.

Article 5.10 Expenses and Compensation of Directors

Members of the Directory shall be reimbursed for all reasonable expenses incurred by them in connection with attending meetings of the ASSOCIATION, as well as general office expenses resulting from their posts functions. The president and the Treasurer will draw the general expense budget of the main office and compensation of the operational staff of said office, as well as the compensation budgeted for those Members specified by the

Directory for rendered service to the ASSOCIATION that may require compensation. The fees may be based upon a specified amount per annum or month as well as a specified amount per meeting attended, a combination of both, or any other reasonable method. The remaining members of the Directory and/or Members of committees that are not subject to compensations will receive an amount per travel expenses for attending meetings of the Directory, which, shall be determined by the President and the Treasurer. The emoluments here established (honoraries, compensations, and travel allowances) for being voluntary and essentially of not remunerative content, are liable to be suppressed or modified when the interests of the ASSOCIATION, prior report of the Finance Committee suggests it.

Article 5.11 Members of the Directory

The following members will form the Directory of the ASSOCIATION:

- 1) President
- 2) First Vice-president
- 3) Second Vice-president
- 4) Executive Vice-president
- 5) International Coordinator
- 6) Treasurer
- 7) International Commissioner
- 8) Legal Adviser
- 9) Chairman of the Medical Advisory Committee
- 10) Chairman of the Ranking Committee
- 11) Vice chairman of the Ranking Committee
- 12) Chairman of the World Championship Committee
- 13) Vice chairman of the World Championship Committee
- 14) The Chairman of the Legislative Committee
- 15) Regional Director for Africa
- 16) Regional Director for Asia
- 17) Regional Director for Europe
- 18) Regional Director for Latin America
- 19) Regional Director for North America
- 20) Assistant Director
- 21) Assistant Director

Advisors to the Directory: Audit and Finance Committee, Administration and Budget Committee, Institutional Relations Committee, Appeal Committee and International Officials Committee

Article 5.12 The President

The President shall be the superior authority of the ASSOCIATION, and will preside the all the meetings held for the conduction of matters. The President together with those members elected by the General Meeting and those appointed shall take possession of his office when the election finishes. One vice-president shall fill the temporary or absolute absence of the President.

Article 5.13 Faculties and Attributes of the President

- a) To exercise the Association's representation in accordance with the attributes established in the Bylaws and the Constitution.
- b) To exercise the representation of the ASSOCIATION at a National and International level, in all lawful acts, of any nature whatsoever, and in all those acts which are necessary in carrying out his duties.
- c) The appointment and removal of the different Directors and Permanent Committee members and of those who should make up same, in order to attain the proposal and objectives of the ASSOCIATION.
- d) To call meetings of the Directory
- e) To order the call to General Ordinary and Extraordinary Meetings in accordance with the Bylaws.
- f) To authorize all necessary payments, for its functioning, ends and objectives of the ASSOCIATION. The Treasurer shall oversee all disbursements to be made by the ASSOCIATION and shall be correctly processed in accordance with general accepted accounting principles.
- g) To decide on creating those committees which, in his opinion, are advisable.
- h) To direct the General Ordinary or Extraordinary Meetings and those meetings of the Directory.

- i) To call General Ordinary or Extraordinary Meetings when circumstances make it necessary.
- j) To appoint the ASSOCIATION representative for each World Championship fight in order to ensure compliance with the regulations established for the recognition and validity of all World Championship fights.
- k) To appoint in cooperation with local authorities and in accordance with those local laws, the International Officials (judges and referees) that shall participate in for each World Championship Fight. In this sense, he shall respect the Neutrality and Impartiality principle.
- l) The President, together with the Treasurer, shall be in charge of all matters related to the ASSOCIATION's Finances. The President and the Treasurer are the persons authorized to determine and select the bank accounts for the movement of the ASSOCIATION funds with any institution in the world as they consider convenient. In addition, they are the sole persons who are authorized to delegate and indicate the persons who may move funds, indicating the amount of money that can be moved or drawn by said persons delegated as well as the other conditions of the delegations. The President and the Executive Vice-president are authorized to make all the administrative proceedings before the banks for the opening, close, operation, and movement of the respective accounts.
- m) To authorize, jointly with the Treasurer, the credentials of all members of the ASSOCIATION.
- n) To sign agreements with other boxing organizations, which are to the Association's benefit, and reporting such agreements to the Directory and General Meetings.
- o) To submit any urgent important matter to the Directory's consideration and vote. The President or the Executive Vice-president should sign the vote request. The Directory must send the vote to the President or Executive Vice-president within five (5) days after receiving the request. Those votes that are not received in those five (5) days stated herein will be considered in favor of the proposition that has the majority votes.

Article 5.14 Faculties and Attributes of the Executive Vice-president

- a) To be the support of the Presidency.
- b) To call all General Ordinary or Extraordinary Meetings of the ASSOCIATION upon request of the President.
- c) To call all General Ordinary or Extraordinary Meetings of the ASSOCIATION upon request of the President.
- d) To keep an updated record of the World Championships Statistics.
- e) To be Responsible of the management and direction of the principal office of the ASSOCIATION.
- f) To keep an updated record of the minutes of the General Meetings and Directory.
- g) To be informed of the International Boxing Environment to propose updating and modifications to the Bylaws and other Legal statement of the ASSOCIATION.
- h) To be responsible for the maintenance and strengthening of the relations with other boxing entities, keeping adequate coordination and information channel that help the decision taking that may benefit boxing.
- i) To promote, together with the regions recognized by the ASSOCIATION, actions aimed to their development.
- j) To coordinate the organization all the meetings of the ASSOCIATION.
- k) To draw, together with the Treasurer, the Income and Expenses Budget.
- l) To keep the relations and communication channels necessary with the members of the ASSOCIATION
- m) To keep and maintain the equipment and communication means to send and receive timely information in order to render an effective service to the members.

Article 5.15 Faculties and Attributes of the Treasurer

- a) The Treasurer shall be in charge of receiving payments of all duties from all members of the ASSOCIATION, collect payment of licenses from each registered promoter, sanction fees, percentage paid by the boxers, license granted to managers, payment for operating and functioning license that should be made by Associate

Members of the ASSOCIATION, donations, as well as any other sums it must receive. Likewise, he shall pay all expenses approved by the President.

- b) The Treasurer shall present to the President a monthly Treasury Statement containing the income and expenses that occurred as well as the balance sheet or financial statement, and the budget report. The Treasurer shall present a similar written report to the Directory and to the General Meeting.
- c) The Treasurer shall be responsible for keeping adequate accounting records for the ASSOCIATION.
- d) Together with the President, the Treasurer shall sign checks or vouchers to make payment for any concept by the ASSOCIATION and shall be responsible for his pursuant to the Legal Bases of the ASSOCIATION and to law.
- e) The Treasurer shall account to the President or the Directory when so requested, for all Treasury movements during any stipulated period. To these ends, he shall present the books, vouchers, documents receivable and accounts payable, balance sheet or financial statement of the ASSOCIATION and funds available in his possession.
- f) The Treasury management will be backed up with a fidelity insurance that covers the risks for the funds administration.

Article 5.16 Faculties and Attributes of the International Coordinator

To coordinate the organized development of boxing in the regions through strategic plans and proceedings in cooperation with the regional authorities. To stimulate and to propitiate the formation of regional leaders establishing agreements of cooperation for its continuity and growth.

To indicate directives for the plans and activities that the Regional Directors must execute.

Article 5.17 Faculties and Attributes of the Vice-presidents

They are the persons who replace the president in cases of absence.

To develop the link that contributes to the strengthening of the ASSOCIATION with the authorities of their countries and zone of influence.

To oversee the good image of the ASSOCIATION in their countries and zones of influence.

Article 5.18 Faculties and Attributes of the Regional Directors

To propitiate the promotion of WBA Championships through the negotiations with promoters and boxing authorities of the region.

To facilitate the channels of communication and services that is needed for the presence of our titles in the region.

To establish good relations with the media.

Article 5.19 Faculties and Attributes of the International Commissioner

To support and to strengthen international relations and closeness with the boxing entities and to promote the WBA Championships.

To execute Public Relations functions and activities for the benefit of the image of the ASSOCIATION.

CHAPTER VI

COMMITTEES

Article 6.01 The ASSOCIATION shall have permanent committees; whose Directors and members will be designated by the President. These Committees that will fulfill Advising labors to the Directory in each of their specific matters are the following:

- a) Executive Committee
- b) Ratings Committee
- c) Championships Committee
- d) Legislative Committee
- e) Credentials Committee
- f) Medical Advisory Committee
- g) Audit and Finance Committee
- h) Administration and Budget Committee
- i) Appeal Committee
- j) International Officials Committee
- k) Institutional Relations Committee

The President may create, at his discretion, other Committees he may consider necessary for the good functioning of the ASSOCIATION.

Article 6.02 Executive Committee

During the period that lapses between the meetings of the Directory, the Executive Committee will exercise the authority and functions that correspond with exception of the following attributions:

- a) Promulgate or amend regulations and rules of the ASSOCIATION
- b) Propose, appoint or remove any member of the Directory
- c) Change any decision taken by the President

The Executive Committee will be formed by the President, the Treasurer, the Legal Advisor, the International Coordinator, the Director or the Ratings Committee, the Director of the Championships Committee and the Executive Vice-president, as they are the members that are more related to the day-day work, and they will take decisions on behalf of the ASSOCIATION. They will be in charge of the tasks and activities that may require immediate attention to guarantee the operational and administrative continuity.

Article 6.03 Ratings Committee

It is an organ of analysis, evaluation and hierarchical structuring of the boxers in their careers performance. For the fulfillment of this labor, it must keep updated activity records and results of the fights, as well as the caliber of the contenders. It must be able to provide opportune information that justifies the movements that take place in the ratings. The Ratings Committee will periodically prepare lists of the boxers in every category of weight, in accordance to the "Norms and Procedure for Ranking". In agreement with the results of the fights every month, it will grant recognitions and mentions of stimulus to the most outstanding boxers.

Article 6.04 Championships Committee

- a) The World Championships Committee shall have the duty and all attributes necessary to have the Regulations and Rules complied with for the World Championship fights as recognized and approved by the ASSOCIATION.
- b) Any World Championship fights recognized by the ASSOCIATION shall be governed by the existing Regulations on World Championships

- c) Each boxer recognized by the ASSOCIATION, as a world champion in his respective category shall defend his title the times required, pursuant the provisions of the Regulations on World Championship Fights of the ASSOCIATION.
- d) The World Championships Committee shall keep a permanent and strict control and watchfulness on World Championship fights authorized by the ASSOCIATION, ensuring that all fights are carried out in an appropriate manner and in accordance with the Legal Bases of the ASSOCIATION. The World Championships Committee is empowered to abstain from authorizing the realization of professional boxing fight in any place, country, region or territory that is objectively considered that does not gather the enough guarantees for the exact execution of the Regulations, Rules that Govern World Championships fights, as well as the other Legal Statements of the Association.
- e) The recognition of a professional boxer as a World Champion in any of the weight categories, or divisions, may be suspended or revoked by the ASSOCIATION because of a proven violation of the Regulations and Rules, which govern the World Championships, the Bylaws of the ASSOCIATION. In the same way the Association may penalize a World Champion and any boxer due to conducts which injures the good name, integrity and prestige of professional boxing or by any act against the fundamental principles of ethics, moral of this sport duly proven by the World Championships Committee or any other authority of the Association. In the same manner, the ASSOCIATION may abstain from rating or maintaining relations with a boxer or with persons involved in acts or conduct that injure the good name or integrity of the ASSOCIATION or of boxing.
- f) The World Championships Committee shall send to the Treasurer the total value of all sanction fees charged for approvals, once received, and it shall be responsible for making payments effective.

Article 6.05 Legislative Committee

The Legislative Committee shall be in charge of studying any proposed amendments to the Constitution, to the Bylaws and to the Regulation, and shall present its report in the expressed manner ordered by the Constitution. However, the General Assembly may

decide on any amendment on which the Legislative Committee did not provide a report as stipulated herein, based on the provisions of the Constitution.

Article 6.06 Credential Committee

At the opening of each General Meeting of the ASSOCIATION, the President shall appoint a Credential Committee made up by the International Commissioner, International Coordinator, the Treasurer, the Chairman of the Legislative Committee and three (3) other members to be freely appointed by him, qualified to vote. The President shall likewise appoint one of the members to preside the committee who, at the opening of the General Meeting, shall inform the names of the states, countries, cities, provinces or political subdivisions represented at the General Meeting, as well as the name of its duly registered delegates and representatives who are authorized to vote.

Article 6.07 Administration and Budget

The Administration and Budget Committee shall be responsible for preparing the general income and expense budget of the ASSOCIATION in accordance with the provisions of these Bylaws.

CHAPTER VII

APPEALS

Article 7.01 The members of the ASSOCIATION, by reason of the Rules and Regulations which govern international boxing in their respective jurisdictions, pursuant to the fundamental principles of the ASSOCIATION and in benefit of the best interests of boxing and of the ASSOCIATION, shall refuse permission to any person to compete, officiate acts, or take part in any activity related to professional boxing within their jurisdiction, while the penalty imposed by the respective entity, organization or federation member remains in effect.

Article 7.02 The appeal Committee will know, and decide all the matters and issues that are submitted for its consideration by the affected parties in exercise of its attributions and powers, as consequence of any decisions issued by the World Championships Committee, Ratings Committee and the Directory of the Association. Any other matter or issue related to the sanctions, fines, suspensions and abrogate linked and inherent to the Professional

boxing activity, given by any other authority, organ, organization or active Member of the Association with faculty for this, will correspond to the President of the Association to his solely judgment to consider and to discuss if the matter or issue has to be known or reviewed by the Appeal Committee.

CHAPTER VIII

APPEALS

Article 8.01 It shall correspond to the Convention or general assembly, with the vote of two third (2/3) of its members who are present to vote, to decide on any amendment of the Bylaws, Regulations and Rules. The amendments approved by the Convention shall have immediate effect except if the respective provision states otherwise.

Article 8.02 For the consideration of the proposals, which comprise the modifications or amendments, the following procedures, shall be followed:

- a) Only those members qualified will have the right to propose amendments to the Legislative Committee consideration, which must be presented to the committee sixty (60) days before the General Meeting.
- b) The Legislative Committee shall write the proposed amendments in adequate language.
- c) The Legislative Committee shall inform the proponent of any difficulties or problems that may be created by amendment.
- d) The Legislative Committee shall succinctly explain the purpose of the amendment.
- e) The Legislative Committee, if it considers convenient, may express its point of view with regard to the proposed amendments.
- f) The Legislative Committee shall send to the Presidency all the amendments proposed together with its report on same, preferably thirty-(30) days before the General Meeting.
- g) The Executive Vice-president, in turn, shall prepare a copy on the proposed amendments to be distributed to all Members of the ASSOCIATION when they register at the Convention.

The Directory may amend or promulgate regulations, when they consider it convenient. These Regulations and Rules approved by two-thirds (2/3) of the Directory shall have immediate effect.

The Directory shall have the obligation of presenting the approved amendments or modification to the General Meeting, for their consideration.

DEROGATORY DISPOSITION

The Constitution of the World Association of Boxing, approved in Panama, Republic of Panama in 1991, as its Bylaws approved in Panama, Republic of Panama in 1991, as well as any other regulation that may collide with the present Statute of the ASSOCIATION, are hereby repealed. These repealed texts have been fused to, from now on and with force from the same date, be the base and apply for the fulfillment of the mission and intentions in the conduction of the matters of this Association, which foundations and directives are faithfully contained in these Bylaws.

The rest of the legal regulation regulations will be in force in all those matters that do not contradict to the present Bylaws.

TRANSITORY DISPOSITION

An Extraordinary and exceptional General Meeting is now declared, while the organization, adapts its functioning and other activities that affect on the ASSOCIATION for its operation.

The members constituted in Assembly, assume in these circumstances and condition the Directors' positions created by the present Bylaws. These members in order to be candidates and to hold those offices in a definitive manner, will have to comply with the dispositions and requirements established in these Bylaws, and formalize their condition of qualified members, paying the respective quotas corresponding to them as members for the year 2001, 2002, 2003 and 2004, if it were the case. It is established March 2005 as maximum term for the cancellation of the above-mentioned quotas.

As consequence of the derogatory of the Constitution and the Bylaws, there proceeds to summon the elections for the period 2004-2008, for the Presidency and other offices of

election, who previously and together with the rest of the members of the Directory designated by the presidency, make their offices available. Once voting for President and other charges of election is made, the elect President of the bosom of this Assembly, will proceed to designate the members who will occupy the rest of the offices of the Directory to which he is authorized, in agreement to what is established in these Bylaws, the Directory of the ASSOCIATION is therefore constituted of the following way:

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